



Bank of Zambia

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GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **17/2023** held on **Thursday, August 24, 2023**. Total bids received amounted to **K2,439.38 million** (face value) and the allocation was **K1,598.81 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000010998	K300.00 Mn	K341.42 Mn	K333.64 Mn	K321.89 Mn	K314.44 Mn	97.6863	9.5000	9.0000-9.5000	9.5501-9.5501
182 DAYS	ZM3000011004	K340.00 Mn	K465.97 Mn	K443.76 Mn	K464.84 Mn	K442.45 Mn	95.1827	10.1500	10.0000-10.1500	23.0285-23.0285
273 DAYS	ZM3000011012	K360.00 Mn	K471.85 Mn	K439.42 Mn	K471.85 Mn	K431.80 Mn	91.5126	12.4001	12.0000-12.4001	Nil
364 DAYS	ZM3000011020	K1,000.00 Mn	K1,160.14 Mn	K1,002.62 Mn	K473.52 Mn	K410.12 Mn	86.6119	15.5000	14.7500-15.5000	15.9000-16.5000
	Total	K2,000.00 Mn	K2,439.38 Mn	K2,219.44 Mn	K1,732.1 Mn	K1,598.81 Mn				

Issued by: Financial Markets Department

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